

Advisory

Date: 24th April 2020

Dear Valued Customers,

Subject : IMO 2020 Environmental Fuel Surcharge (EFS) Effective 1st June 2020

In December 2019, Emirates Shipping Line introduced an Environmental Fuel Surcharge (EFS) to recover the additional operational costs associated with the usage of low Sulphur fuel, becoming mandatory with the implementation of the IMO 2020 regulation.

Meanwhile due to the recent drop in fuel price, Emirates Shipping Line will set the EFS level at "**ZERO**" with effect from 1st June 2020. This level will, as hitherto, be reviewed on a monthly basis and will be re-introduced should there be a significant price increase in the low Sulphur bunker fuel price.

Please contact our local Sales and Customer Service team for bookings and any further assistance.

The Management Emirates Shipping Line